



Your Mortgage PLANNER

with Jamie H. Harrington, President

MAKE THOSE DEADLINES COUNT

Residential sales agreements usually have clauses referred to as financing contingencies. Most financing clauses establish a set period of time, usually up to 45 days, to obtain a firm commitment from a lender. These clauses allow the sellers or buyers to declare the contract "null and void" if they are unable to obtain financing. If you are buying a home, this may be the most important condition in your contract, so read it carefully before you sign on the dotted line.

One of the best ways to avoid those financing deadlines is to contact your lender and allow him or her to obtain the necessary information so that your loan can be pre-approved. It will help the lender to have a complete credit report to determine if there are any credit problems that need to be resolved before final loan approval. When all of the written verifications have been obtained, you will find that most of your deadline problems have been resolved.

If you would like to discuss what type of mortgage loan will work best for you, call Jamie Harrington at **828-632-0650** for an appointment. United Carolina Group, Inc., is located at 493 NC Highway 16 - Suite 2, in Taylorsville.

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