



## Your Mortgage PLANNER

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with Jamie H. Harrington, President

### **Shopping For A Loan**

Many people shopping for a real estate loan are more concerned with whether they are right for the loan than whether or not the loan being offered is right for them. Rather than just meekly accepting any loan package that is offered to you by the lenders, consider whether the terms really work for you.

When shopping for a loan, awareness of key issues can help you evaluate a loan package. Loan programs vary in underwriting criteria, some requiring borrowers to have higher credit scores but allowing lower down payments. A well-experienced mortgage broker will be able to find you a loan that matches your qualifications. Listen to the loan officer's recommendations.

A good rule of thumb is to never borrow more money than you need. The prospect of being offered extra money that can "always be put to good use" can be tantalizing, but this can easily result in over-extension. Make sure monthly payments are within your budget. Know what you can and cannot afford in advance and stick to your figures.

If you would like to discuss what type of mortgage loan will work best for you, call Jamie Harrington at 828-632-0650 for an appointment. United Carolina Group is located at 493 NC Hwy. 16 - Suite 2, in Taylorsville.

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