



Your Mortgage PLANNER

with Jamie H. Harrington, President

MORTGAGE EDUCATION

As the number of mortgage lenders has increased, the competition has resulted in more creative ways of lending money. This often takes the form of a break in the down payment. Loan statistics indicate, however, that the smaller the down payment, the more likely the borrower will default. To prevent delinquencies, lenders have put together an education program that fills a much-needed gap in the increasingly complex world of home finance.

Home buyer education classes focus on a variety of money management topics, including all of the costs involved in obtaining and owning a home. Many lenders have gotten together with FANNIE MAE (a government-sponsored loan guarantor) to launch a 3 percent down payment loan that requires participation in the course. A few lenders are offering 100% financing.

Relying on the expertise of a mortgage broker is an important way for the average borrower to trim the knowledge gap. We can provide the financial information you need and answer all of your questions, including the ones you don't yet know to ask!

If you would like to discuss what type of mortgage loan will work best for you, call Jamie Harrington at 828-632-0650 for an appointment. United Carolina Group, Inc., is located at 340 NC Highway 16 S. in Taylorsville.

www.unitedcarolinagroup.com