



# Your Mortgage PLANNER

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with Jamie H. Harrington, President

## WINDOW OF OPPORTUNITY FOR MORTGAGE APPLICANTS

While mortgage interest rates are generally rising, there are intervals when those rates actually drop, providing a window of opportunity for consumers who are interested in financing a home purchase or refinancing an existing mortgage. . Even a small drop in interest can generate a significant saving for borrowers over a period of many months of making payments.

Some consumers are smart enough to take advantage of periodic dips in interest rates by applying for and locking-in a rate at those strategic times. In addition to capitalizing on low rates, it's important to be knowledgeable about the widening variety of mortgage plans available to today's consumers. There are now plans that are structured to meet almost all borrower situations, from interest-only loans to hybrid varieties to extended 40-year term mortgages.

Those hybrid mortgages, especially the adjustable-rate mortgage (ARM) with a fixed-rate for the first five years, are a particularly popular type of mortgage for persons needing to finance the purchase of a home or for refinancing an existing loan.

*If you would like to discuss what type of mortgage loan will work best for you, call Jamie Harrington at 828-632-0650 for an appointment. United Carolina Group, Inc., is located at 340 NC Highway 16 S. in Taylorsville.*

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